

**RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL
EXECUTIVE MEMBER**

1.	DECISION TITLE	Loan of £700,000 to Leicestershire County Cricket Club
2.	DECLARATIONS OF INTEREST	None
3.	DATE OF DECISION	3 February 2017
4.	DECISION MAKER	City Mayor
5.	DECISION TAKEN	<p>1) It is recommended that the City Council agree to loan the sum of £700,000 to Leicestershire County Cricket Club. Such a loan is to be charged at an interest rate of 5% and to be repaid by the English Cricket Board (ECB) directly, conditional upon terms contained with paragraph 3.3 of the report being met.</p> <p>2) It is also recommended that £700,000 be added to the capital programme for this loan to be funded by the proposed repayment by the ECB.</p>
6.	REASON FOR DECISION	To promote the development of Leicestershire County Cricket Club's ground with costs to be repaid by the ECB.
7.	<p>a) KEY DECISION Y/N?</p> <p>b) If yes, was it published 5 clear days in advance? y/n</p>	a) N
8.	OPTIONS CONSIDERED	Whether to grant the loan or not to do so.
9.	<p>DEADLINE FOR CALL-IN</p> <ul style="list-style-type: none"> • 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in. • Notification of Call-In with reasons must be made to the Monitoring Officer 	10 February 2017
10.	<p>SIGNATURE OF DECISION MAKER (City Mayor or where delegated by the City Mayor, name of Executive Member)</p>	